

The Tax Truth: What Republicans Don't Want You to Know

While Democrats are fighting against the Bush tax increase on the middle class, Republicans are trying to cut taxes for millionaires. Their tax plan shows where their priorities lie: enormous tax cuts for the nation's wealthiest and higher taxes for the middle class.

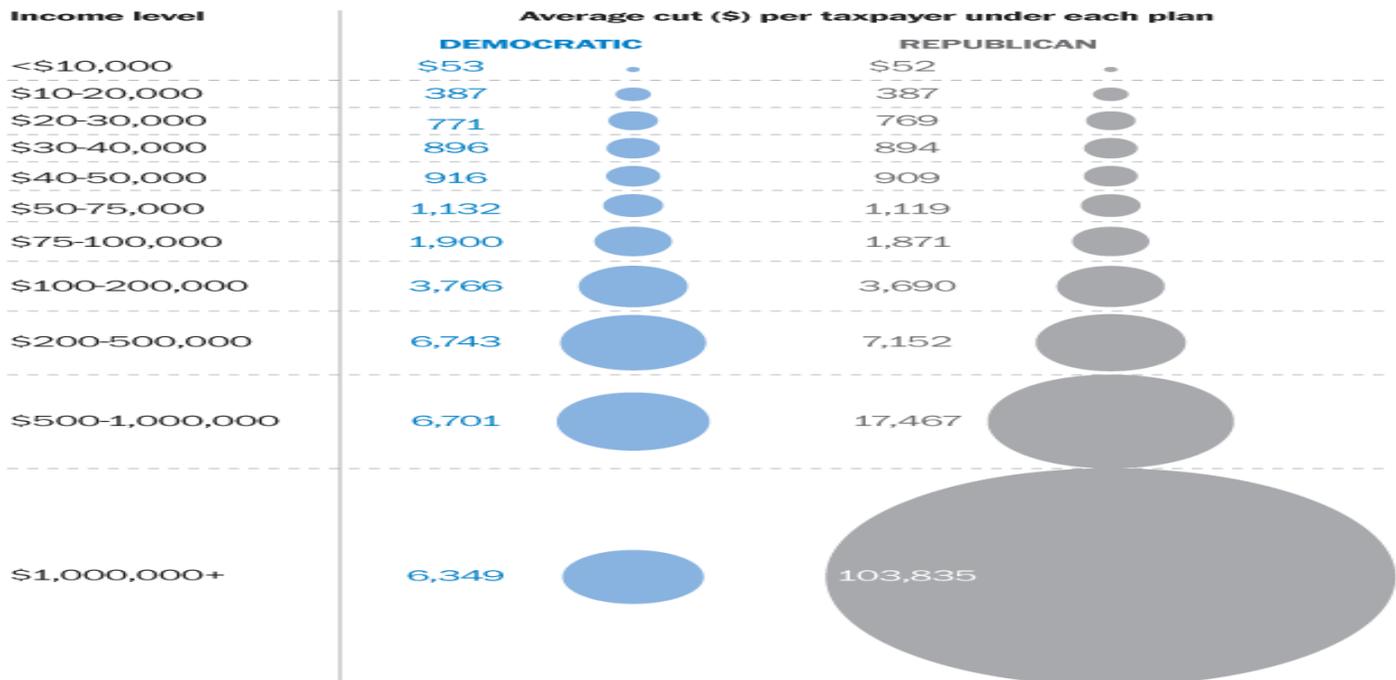
Compared to the Democratic tax proposal, the Republican plan would require *middle class tax payers to pay more in taxes*:

Income	Tax Increases Under Republican Tax Plan
<\$10,000	+ \$7 million
\$10,000-\$20,000	+ \$13 million
\$20,000-\$30,000	+ \$22 million
\$30,000-40,000	+ \$26 million
\$40,000-50,000	+ \$90 million
\$50,000-75,000	+ \$318 million
\$75,000-\$100,000	+ \$445 million
\$100,000-\$200,000	+ \$1.3 billion

And the highest earners would actually pay *lower* taxes:

Income	Tax Cuts Under Republican Tax Plan
\$200,000-\$500,000	- \$1.5 billion
\$500,000-\$1,000,000	- \$6.5 billion
>\$1,000,000	- \$30.7 billion

Unlike the Republican plan, which only benefits the wealthy, the Democratic package aims at providing the largest tax relief to those who need it the most—the middle class:



So, after Republicans built a record of siding with Big Banks, big oil companies, and insurance companies, they're now standing with the wealthiest millionaires, instead of middle class Americans.