

ECONOMIC RECOVERY BY THE NUMBERS

*Under the Recovery Act and Democratic Policies,
Economy Shows Signs of Recovery*

“In early 2009, consumer and business spending was collapsing. The stimulus has helped stabilize the economy....It has saved jobs that otherwise would have been lost. Interest rates didn't rise.”

– Robert J. Samuelson, Washington Post, [10/19/09](#)

Since the economy nearly collapsed into a Depression last Fall, Congress has taken swift and deliberative action to prevent a catastrophe and restore economic growth. While there is still work to be done, the numbers show that we averted an even deeper economic crisis, protected taxpayer resources, and put our economy on a path toward recovery. We know that the road to recovery is long, but it is clear that things are starting to turn around:

- 1,000,000** → The **number of jobs created or saved by the Recovery Act**, according to the respected economic research firm Moody's, the non-partisan Congressional Budget Office, and the Council of Economic Advisors.
- 250,000** → The **number of education jobs created or saved by the Recovery Act**, according to preliminary data from a new report released by the Domestic Policy Council, in cooperation with the U.S. Department of Education.
- 30,000** → The **number of jobs created or saved by businesses that received federal contracts from just a small fraction of Recovery Act** spending, according to preliminary data released by the Recovery Accountability and Transparency Board.
- 500,000** → The **number of responsible homeowners the Obama administration has signed up for its foreclosure prevention program**, reaching their goal three weeks early. The program, launched in March, aimed to help 500,000 borrowers by Nov. 1, 2009, with an ultimate goal of helping up to 4 million borrowers before it expires in 2012.
- 10,015.86** → The **Dow Jones Industrial Average surged to 10015.86**, passing the symbolic 10,000 level much faster than expected and racking up a 53% gain in just seven months.
- 8,000** → The **number of road and bridge projects already approved under the Recovery Act, which creates jobs across the country.**
- 50** → The **percentage of spending that is now obligated under the Recovery Act**, exceeding CBO's initial projections for the program and showing that investment is going out quickly to help boost the economy immediately.