

Economic Indicators

January – July 2009

UNEMPLOYMENT

During the last 3 months of the Bush Administration, we lost on average 650,000 jobs. In the last 3 months, we have lost on average 450,000 jobs.

STOCK MARKET

Inauguration:

DOW (+15%)

Jan 20: 7,949.09

Jul 30: 9,154.46

S&P (+23%)

Jan 20: 805.22

Jul 30: 986.75

NASDAQ (+38%)

Jan 20: 1,440.86

Jul 30: 1,984

Recovery Act:

DOW (+17%)

Feb 13: 7,850.41

Jul 30: 9,154.46

S&P (+19%)

Feb 13: 826.84

Jul 30: 986.75

NASDAQ (+29%)

Feb 13: 1,534.36

Jul 30: 1,984

GDP

4th Quarter '08 (Oct-Dec): **-2.7**

1st Quarter '09 (Jan-Mar): **-6.4**

2nd Quarter '09 (Apr-Jun): **-1.0**

HOUSING

Sales of newly built homes surged 11% in June, the largest monthly gain in 9 yrs. New home construction rose 3.6% in June to a seasonally adjusted annual rate of 582,000. It was the third consecutive monthly gain; level of new-home construction at its highest since Nov.

GASOLINE PRICES

July 2008: \$4.09/gallon (Nat'l average)

July 27, 2009: \$2.50/gallon (Nat'l average)

OIL PRICES

July 25, 2008: \$ 122.59/barrel

July 24, 2009: \$62.44/barrel

Updated: July 31, 2009